



REPUBLIC OF VANUATU

DEALERS IN SECURITIES (LICENSING) ACT [CAP. 70]

AS AMENDED

PRINCIPAL'S LICENSE

IN EXERCISE of the powers conferred on me by section 4, subsection (1) (a) of
The Dealers in Securities (Licensing) Act [CAP. 70] as amended, I hereby grant to

Company Number	:	14842
Company Name	:	Be Algo Securities Limited
Date of Incorporation	:	22 November 2016
Company Type	:	International Company

a principal's license and authorise it to carry on the business of dealing in securities.

This license shall be valid for a period of one year commencing on 16 December 2017
and the same shall expire on 15 December 2018.

Dated at Port Vila this 16th day of December 2017.

Hon. Gaetan Pikioune (MP)

MINISTER OF FINANCE AND ECONOMIC MANAGEMENT